

# FY 2024

# Adopted Annual Budget



Trophy Club Municipal Utility District No. 1

100 Municipal Drive

Trophy Club, Texas 76262

(682) 831-4600

# FY 2024 ADOPTED BUDGET

Trophy Club MUD No. 1

TAX RATE SUMMARY COMPARISON			
Fiscal Years	2023	2024	% of Increase/Decrease
M&O (General Fund) Tax	0.00393	0.00336	-14.70%
M&O Fire Tax	0.05625	0.05186	-7.81%
<b>M&amp;O Tax Rate</b>	<b>0.06019</b>	<b>0.05522</b>	<b>-8.26%</b>
<i>Increase/Decrease:</i>	-0.01081	-0.00497	
I & S (Debt Service) Tax	0.03115	0.00859	-72.42%
<i>Increase/Decrease:</i>	-0.00374	-0.02256	
<b>Total Tax Rate:</b>	<b>0.09134</b>	<b>0.06381</b>	<b>-30.14%</b>
<i>Increase/Decrease:</i>	-0.01454	-0.02753	

PROPERTY VALUE SUMMARY COMPARISON			
Fiscal Years	2023	2024	% of Increase/Decrease
MUD Tarrant Co.	590,349,578	677,155,614	14.70%
MUD Denton Co.	1,645,315,777	1,877,675,027	14.12%
PID	919,078,121	1,032,220,715	12.31%
Out of District & PID	704,864	12,316,662	1647.38%
<b>Total Value:</b>	<b>3,155,448,340</b>	<b>3,599,368,018</b>	<b>14.07%</b>

FY 2024 BUDGET FUND SUMMARY			
General Fund		Fire Fund	
Revenue	12,211,712	Revenue	15,000
Tax Collections	85,734	Tax Collections	1,324,945
PID Surcharges	143,223	PID Assessment	541,701
Reserve Funds	1,983,264	Reserve Funds	179,500
Total Revenue	14,423,933	Total Revenue	2,061,146
Water Expense	9,179,933	Fire Expense	2,061,146
Wastewater Expense	3,506,324		
Board of Directors Expense	11,765		
Administration Expense	1,612,840		
Non-Departmental Expense	113,071		
Total Expense	14,423,933	Total Expense	2,061,146
Net Budget Surplus/Deficit	\$0	Net Budget Surplus/Deficit	\$0

Tax Debt Service Fund	
Revenue	200,771
Tax Collections	219,481
PID Surcharge	115,886
Total Revenue	536,138
Debt Service Expense	536,138
Total Expense	536,138
Net Budget Surplus/Deficit	\$0

Revenue Debt Service Fund	
Revenue	1,264,340
Total Revenue	1,264,340
Debt Service Expense	1,264,340
Total Expense	1,264,340
Net Budget Surplus/Deficit	\$0

## FY 2024 Budget Calendar

4/1/2023 - 4/29/2023	Create Budget Calendar Create new fiscal year baseline budget in Excel and Clear Gov Operational Budget
5/2/2023 - 5/27/2023	Departmental budget meeting for base budget needs and wants, review calendar and set expectations
5/31/2023 - 6/4/2023	First round of Departmental Proposals should be submitted for review Detail explanation on account increases and capital request with quotes and supporting documents
6/5/2023	Budget meeting with Town/Fire staff to review and update the Fire Budget, Budget Committee meeting to review draft Present a projected General Fund and Fire Fund budget summary at the June Board meeting
6/8/2023 - 6/11/2023	Update excel budget worksheets YTD thru May, Revenue and Tax Bond Debt, TexPool Transfers (I&S) employee cost projections, preliminary tax valuations, and consumption forecasting and demands
6/14/2023	Meeting with General Manager, Operations Manager, and Finance Manager to discuss 5 year CIP projection Impact to rates and Cash Reserves, and overall projected budget review
6/17/2023 - 6/24/2023	Meet with department supervisors to address budget demands and required reductions All departmental budget proposal submissions and documents are due to Finance Department
6/25/2023 - 6/28/2023	Review and approve resubmittal department proposals, reach out to Fire Department/Town for proposed Fire Budget, update the excel budget with preliminary tax evaluations, and calculate preliminary District tax rate
6/30/2023	Provide consumption numbers and draft budget numbers for rate calculations to NewGen for rate assessment calculations
7/6/2023	Budget Committee Meeting to review initial draft budget and discuss potential rate impacts
7/13/2023	Meet with General Manager to present proposed budget Review 5 year capital plan and preliminary tax valuations to put together for July Board Meeting
7/25/2023	Certified Tax Roll numbers released, update Tax Assessment worksheet, and update budget projections Calculate HS tax averages and Comptroller Developed Water District Voter-Approval Tax Rate Worksheet
7/27/2023	Final projected budget numbers to NewGen for rate assessment and updated Rate Model
8/2/2023	Special Board Budget Workshop to review General Fund and Fire Fund Details
8/7/2023	Notify Town of Trophy Club of proposed Fire Assessment Rate and get final updated projected and proposed numbers
8/16/2023	Special Board Budget Workshop to review Fire Budget details with Fire Chief
8/17/2023 - 8/18/2023	Update and finalize the fiscal year draft General Fund and Fire Fund budget for Boar Meeting in August
8/23/2023	Regular Board meeting to review any final budget questions and set proposed Budget and Tax Rates for legal publications
8/21/2023 - 9/3/2023	Update District's website and Denton/Tarrant County TNT websites with Proposed Tax Rate and Public Hearing Notice Notice of Public Hearing for Proposed Tax Rate published in Denton Chronicle (minimum 7 days prior)
9/20/2023	Public Hearing/Board meeting for adoption of District Property Tax Rate, Levy Tax Resolutions, and adopt District FY Budget
9/25/2023 - 9/30/2023	Update Denton County and Tarrant County TNT websites with Adopted Tax Rates Update District's website with Adopted Tax Rates, Adopted Rate Order, and Notice to Purchaser

\*Some of the following dates are estimated and maybe subject to change as needed

# TAX RATE ASSESSMENT PID ASSESSMENT & SURCHARGE CALCULATIONS

FIRE TAX/ASSESSMENT RATE		NET TAX VALUE:	
		Certified	
TARRANT COUNTY:	\$677,155,614		7/24/2023
DENTON COUNTY:	\$1,877,675,027		7/24/2023
DENTON CO. PID:	\$1,032,220,715		7/24/2023
OUT OF DISTRICT & PID	\$12,316,662		
<b>REQUIRED REVENUE FIRE</b>		<b>TAX/ASSESS RATE = REQUIRED REVENUE/TOTAL VALS/100</b>	
		Vals/100 =	35,993,680
<b>\$1,866,646</b>		<b>FY 2023 Tax/Assess Rate =</b>	<b>0.05186</b>
		Revenue from MUD Tax =	\$ 1,324,945
		Revenue from PID Assess =	\$ 541,701
		<b>Total:</b>	<b>\$ 1,866,646</b>

M&O TAX/SURCHARGE RATE		NET TAX VALUE:	
		Certified	
TARRANT COUNTY:	\$677,155,614		7/24/2023
DENTON COUNTY:	\$1,877,675,027		7/24/2023
DENTON CO. PID:	\$1,032,220,715		7/24/2023
<b>REQUIRED REVENUE M&amp;O</b>		<b>TAX/SURCHARGE RATE = REQUIRED REVENUE/TOTAL VALS/100</b>	
113,071		Vals/100 =	35,870,514
95,000		<b>FY 2023 MUD M&amp;O Tax Rate =</b>	<b>0.00336</b>
		<b>FY 2023 PID Tax/Surcharge Rate =</b>	<b>0.00265</b>
		Revenue from MUD Tax =	\$ 85,734
		Revenue from PID Surcharge =	\$ 27,337
		<b>Total:</b>	<b>\$ 113,071</b>
*MUD (All of Dept. 39 Budget)			
**PID (Legal and Auditor only Dept 39 Budget)			

I&S TAX/SURCHARGE RATE		NET TAX VALUE:	
<b>NEW DEBT: CALCULATE AMOUNT DUE FROM PID</b>		Certified	
TARRANT COUNTY:	\$677,155,614		7/24/2023
DENTON COUNTY:	\$1,877,675,027		7/24/2023
DENTON CO. PID:	\$1,032,220,715		7/24/2023
<b>REQUIRED REVENUE TAX DEBT 2014 AND AFTER (I&amp;S)</b>		<b>TAX/SURCHARGE RATE = REQUIRED REVENUE/TOTAL VALS/100</b>	
<b>\$402,713</b>		Vals/100 =	35,870,514
		<b>FY 2023 PID Surcharge Rate =</b>	<b>0.01123</b> ***
		***NOT FINAL TAX RATE: ONLY USED TO CALCULATE PID SHARE	
		Revenue from MUD Tax =	\$ 286,827
		Revenue from PID Surcharge =	\$ 115,886
		<b>Total:</b>	<b>\$ 402,713</b>

MUD DEBT: CALCULATE MUD TAX		NET TAX VALUE:	
		Certified	
TARRANT COUNTY:	\$677,155,614		7/24/2023
DENTON COUNTY:	\$1,877,675,027		7/24/2023
<b>REQUIRED REVENUE I&amp;S MUD DEBT</b>		<b>TAX/SURCHARGE RATE = REQUIRED REVENUE/TOTAL VALS/100</b>	
<b>\$219,481</b>		Vals/100 =	25,548,306
		<b>FY 2023 Tax Rate =</b>	<b>0.00859</b>
		Revenue from MUD Tax =	\$ 219,481
		Revenue from PID = N/A	\$ -
		<b>Total:</b>	<b>\$ 219,481</b>

Tax Rate Requirements 3.5%	
Overall Tax Rate FY 2024	0.06381
Voter Approval Rate	0.06381
Contributions Required	\$0

TAX COMPARISON		
	2023	2024
M&O (General Fund) Tax	0.00393	0.00336
M&O Fire Tax	0.05625	0.05186
<b>M&amp;O Tax Rate</b>	<b>0.06019</b>	<b>0.05522</b>
Increase/Decrease Rate:	-0.01081	-0.00497
I & S (Debt Service) Tax	0.03115	0.00859
Increase/Decrease Rate:	-0.00374	-0.02256
<b>Total Tax Rate:</b>	<b>0.09134</b>	<b>0.06381</b>
Increase/Decrease Rate:	-0.01454	-0.02753

# FIRE DEPARTMENT FUND

Description	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Adopted	FY 2023 Amended	FY 2023 Projected	FY 2024 Adopted	Budget vs Amended	Budget % Change	FY 2025 Proposed
<b>Revenues - Town</b>										
Assessment - Emergency Services	513,618	507,446	528,546	517,385	517,385	517,385	541,701	24,316	4.70%	626,787
Emergency Services Assessment/Delinquent	-	-	-	-	-	-	-	-	0.00%	-
Property Taxes/Assessments P&I	-	-	-	-	-	-	-	-	0.00%	-
Fire Permits/Sprinkler & Plan Review	47,977	4,226	5,000	5,000	5,000	5,000	5,000	-	0.00%	5,000
Fire Inspections	-	-	-	-	-	-	-	-	0.00%	-
Denton/Tarrant County Pledge - Fire	17,072	17,072	17,000	17,000	17,000	10,000	10,000	(7,000)	-41.18%	10,000
Grant Revenue	17,009	-	-	-	-	-	-	-	0.00%	-
<b>Revenues - MUD</b>										
Property Taxes/MUD Fire	1,223,805	1,205,268	1,279,821	1,257,579	1,257,579	1,257,579	1,324,945	67,366	5.36%	1,447,386
Property Taxes/Fire - Delinquent	3,736	32,221	2,425	-	-	6,970	-	-	0.00%	-
Property Taxes/Fire P&I	6,897	5,283	4,639	-	-	12,633	-	-	0.00%	-
Capital Leases - Other Financial Sources	-	-	-	-	-	-	-	-	0.00%	-
Proceeds from Sale of Assets	-	-	-	-	-	60,000	-	-	0.00%	-
Prior Year Reserves	-	57,369	-	-	-	-	179,500	179,500	0.00%	-
GASB Reserves	-	-	554,301	-	-	-	-	-	0.00%	-
Miscellaneous Income	24,423	-	-	-	-	191,028	-	-	0.00%	-
<b>Total Revenue</b>	<b>1,854,538</b>	<b>1,828,885</b>	<b>2,391,733</b>	<b>1,796,964</b>	<b>1,796,964</b>	<b>2,060,595</b>	<b>2,061,146</b>	<b>264,182</b>	<b>14.70%</b>	<b>2,089,173</b>

<b>Expenses - Town 50%/MUD 50%</b>										
Salaries - Regular	671,577	697,488	693,010	716,522	745,734	867,427	950,494	204,760	27.46%	969,503
Salaries - Part Time	-	49,275	37,954	50,000	50,000	29,779	50,000	-	0.00%	51,000
Salaries - Merits	-	-	-	35,337	35,337	-	-	(35,337)	-100.00%	-
Salaries - Overtime	75,008	115,592	128,564	83,580	83,580	142,736	40,303	(43,277)	-51.78%	41,109
Salaries - Longevity	6,838	7,343	7,574	7,607	7,607	6,916	7,441	(166)	-2.18%	7,590
Salaries - Stipend	-	-	-	-	-	-	-	-	0.00%	-
Certification Pay	9,063	10,176	8,277	10,838	10,838	10,546	11,250	413	3.81%	11,475
Salaries - Cell Phone Stipend	-	1,875	1,082	900	900	1,430	1,350	450	50.00%	1,350
Retirement	100,538	113,794	109,271	111,785	115,753	136,667	130,884	15,131	13.07%	133,502
Medical Insurance	76,605	76,715	64,881	91,140	91,140	80,337	79,022	(12,118)	-13.30%	80,602
Dental Insurance	5,514	5,559	3,959	6,544	6,544	3,728	4,472	(2,072)	-31.66%	4,561
Vision Insurance	525	513	498	631	631	592	594	(37)	-5.86%	606
Life Insurance & Other	4,087	4,633	3,195	5,565	5,638	4,096	3,921	(1,717)	-30.46%	3,999
Social Security Taxes	44,880	52,773	51,451	51,444	53,339	38,956	61,194	7,856	14.73%	62,418
Medicare Taxes	10,496	12,338	12,057	12,031	12,474	9,874	14,311	1,837	14.72%	14,598
Unemployment Taxes	426	4,993	207	2,520	2,520	123	2,520	-	0.00%	2,570
Workman's Compensation	15,004	17,868	20,249	19,047	19,810	19,810	58,584	38,774	195.73%	59,756
Pre-Employment Physicals/Testing	3,867	4,078	4,342	-	-	5,785	-	-	0.00%	-
Tuition Reimbursement	1,497	5,074	4,043	-	-	2,315	7,000	7,000	0.00%	7,140
Professional Outside Services	-	1,567	40,504	1,750	1,750	1,750	1,750	-	0.00%	1,785
Physicals/Testing	-	-	-	-	-	-	7,000	7,000	0.00%	7,000
Software & Support	12,495	12,354	14,564	17,164	17,164	17,164	11,085	(6,079)	-35.42%	11,307
Tax Administration	-	1,521	1,542	1,600	1,600	1,579	1,600	-	0.00%	1,632
Advertising	-	-	-	1,000	1,000	-	200	(800)	-80.00%	204
Printing	141	280	266	300	300	249	1,100	800	266.67%	1,122
Schools & Training	14,427	9,478	11,449	19,900	19,900	19,900	19,900	-	0.00%	20,298
Electricity	4,970	5,530	5,853	8,400	8,400	8,400	8,400	-	0.00%	8,568
Water	3,935	3,734	3,318	4,000	4,000	4,000	4,000	-	0.00%	4,080
Communications/Mobiles	12,345	14,692	18,816	16,691	16,691	16,691	16,691	-	0.00%	17,025
Building Maintenance	22,727	25,176	55,628	22,200	22,200	42,512	37,200	15,000	67.57%	37,944
Vehicle Maintenance	31,865	17,136	24,128	40,800	40,800	40,800	49,029	8,229	20.17%	50,010
Equipment Maintenance	5,719	10,241	11,155	18,715	18,715	18,715	18,715	-	0.00%	19,089
Emergency Management	1,000	1,000	-	1,000	1,000	1,000	1,000	-	0.00%	1,020
Dispatch - Denton County	3,986	3,946	4,021	5,061	5,061	5,061	5,622	561	11.08%	5,734
Dues & Memberships	19,782	20,417	19,154	20,337	20,337	20,337	27,242	6,905	33.95%	27,787
Flags & Repair	-	215	-	-	-	-	-	-	0.00%	-
Travel & per diem	5,326	8,236	17,410	14,510	14,510	14,921	14,510	-	0.00%	14,800
Office Supplies	390	327	267	500	500	500	500	-	0.00%	510
Printer Supplies	-	1,007	1,371	1,600	1,600	1,600	2,600	1,000	62.50%	2,652
Postage	31	73	65	100	100	100	100	-	0.00%	102
Publications/Books/Subscripts	334	297	-	350	350	350	350	-	0.00%	357
Fuel	6,959	8,997	12,141	12,225	12,225	12,225	12,225	-	0.00%	12,470
Uniforms	7,001	7,850	9,129	9,645	9,645	9,645	9,645	-	0.00%	9,838
Safety Equipment/Protective Clothing	24,353	8,970	16,026	40,000	40,000	40,000	40,000	-	0.00%	40,800
Disposable Supplies	-	-	46	-	-	-	35	-	0.00%	-
Small Equipment	3,591	161	4,705	4,950	9,542	9,542	4,950	(4,592)	-48.13%	5,049

# FIRE DEPARTMENT FUND

Description	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Adopted	FY 2023 Amended	FY 2023 Projected	FY 2024 Adopted	Budget vs Amended	Budget % Change	FY 2025 Proposed
Hardware	2,592	1,106	2,504	4,458	4,458	4,458	4,458	-	0.00%	4,547
Maintenance & Supplies	1,113	375	1,648	1,500	1,500	1,500	1,500	-	0.00%	1,530
Miscellaneous Expense	27,936	3,562	3,954	4,000	4,000	4,000	4,000	-	0.00%	4,080
Programs & Special Projects	18,023	9,649	16,402	16,931	16,931	16,931	16,931	-	0.00%	17,270
Capital Outlays	-	-	-	-	-	-	6,500	6,500	0.00%	-
<b>Expenses - MUD 100%</b>										
Maintenance & Repairs (GASB34)	5,900	-	-	-	-	-	-	-	0.00%	-
Rent And/or Usage	218,004	197,281	198,761	197,266	197,266	197,266	200,771	3,505	1.78%	199,211
Insurance	19,691	19,789	19,958	23,100	23,100	22,623	26,812	3,712	16.07%	28,153
Capital Outlays	39,743	-	554,301	-	-	191,028	-	-	0.00%	-
Short Term Debt - Interest	9,078	6,127	3,102	-	-	-	-	-	0.00%	-
GASB34/Reserve for Replacement	81,420	81,420	81,420	81,420	81,420	81,420	81,420	-	0.00%	81,420
Capital Leases - Principal	118,070	121,022	124,047	-	-	-	-	-	0.00%	-
<b>Total Expense</b>	<b>1,748,871</b>	<b>1,783,622</b>	<b>2,428,271</b>	<b>1,796,964</b>	<b>1,837,910</b>	<b>2,167,420</b>	<b>2,061,146</b>	<b>223,236</b>	<b>12.15%</b>	<b>2,089,173</b>

<b>Total Fire Revenues</b>	<b>\$ 1,854,538</b>	<b>\$ 1,828,885</b>	<b>\$ 2,391,733</b>	<b>\$ 1,796,964</b>	<b>\$ 1,796,964</b>	<b>\$ 2,060,595</b>	<b>\$ 2,061,146</b>	<b>264,182</b>	<b>14.70%</b>	<b>\$ 2,089,173</b>
<b>Total Fire Expenses</b>	<b>\$ 1,748,871</b>	<b>\$ 1,783,622</b>	<b>\$ 2,428,271</b>	<b>\$ 1,796,964</b>	<b>\$ 1,837,910</b>	<b>\$ 2,167,420</b>	<b>\$ 2,061,146</b>	<b>223,236</b>	<b>12.15%</b>	<b>\$ 2,089,173</b>
<b>Net Budget Surplus (Deficit)</b>	<b>\$ 105,667</b>	<b>\$ 45,262</b>	<b>\$ (36,538)</b>	<b>\$ -</b>	<b>\$ (40,946)</b>	<b>\$ (106,825)</b>	<b>\$ -</b>	<b>40,946</b>		<b>\$ 0</b>

Town/MUD Fire Contract Calculation		FY 2023	FY 2024
Fire Budget		1,796,964	2,061,146
Less: Rent/Debt Service		197,266	200,771
Less: TML Fire Insurance		23,100	26,812
Less: Capital Outlays		-	-
Less: Capital Leases Interest		-	-
Less: Capital Leases Principal		-	-
Less: GASB34/Reserve for Replacement		81,420	81,420
Less: ESD Assessment		517,385	541,701
Less: Fire Permits/Sprinkler		5,000	5,000
Less: Fire Inspections		-	-
Less: Denton County Fire Pledge		17,000	10,000
Less: Grant Proceeds		-	-
<b>Annual transfer to Town from MUD/Fire Budget</b>		<b>\$ 955,793</b>	<b>\$ 1,195,442</b>
<b>Monthly payment to Town October - September</b>		<b>\$ 79,649</b>	<b>\$ 99,620</b>

# GENERAL FUND

Description	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Adopted	FY 2023 Amended	FY 2023 Projected	FY 2024 Adopted	Budget vs Budget Net	Budget % Change	FY 2025 Proposed
<b>Revenues</b>										
Property Taxes	135,857	134,965	138,467	87,956	87,956	87,956	85,734	(2,223)	-2.53%	88,306
Property Taxes/Delinquent	402	527	(179)	300	300	1,297	300	-	0.00%	300
Property Taxes/P&I	769	581	541	300	300	1,099	300	-	0.00%	300
PID Surcharges	164,700	162,305	164,890	145,029	145,029	145,029	143,223	(1,806)	-1.24%	147,520
Water	5,765,931	5,617,478	6,843,941	6,710,979	7,142,255	7,142,255	6,939,998	229,019	3.41%	6,831,639
Sewer	3,254,599	3,604,966	3,856,157	3,839,686	3,670,000	3,670,000	3,679,786	(159,900)	-4.16%	3,679,786
Penalties	61,753	86,208	105,893	78,000	78,000	73,227	105,800	27,800	35.64%	108,974
Service Charges (Disconnect Fees)	9,950	12,100	4,695	5,600	5,600	4,500	3,350	(2,250)	-40.18%	3,350
Plumbing Inspections	5,300	300	600	300	300	300	300	-	0.00%	300
Sewer Inspections	5,050	100	150	100	100	100	100	-	0.00%	100
TCCC Effluent Charges	89,037	72,210	109,207	60,000	100,000	100,000	70,000	10,000	16.67%	70,000
Utility Fees	-	-	-	-	-	-	-	-	0.00%	-
Capital Lease - Other Sources	-	-	-	-	-	-	-	-	0.00%	-
Interest Income	81,518	18,386	66,251	20,000	380,000	380,000	150,000	130,000	650.00%	150,000
Cell Tower Revenue	12,967	14,146	14,146	14,146	37,179	41,179	49,320	35,174	248.66%	50,800
Building Rent Income	5,833	-	-	-	-	-	-	-	0.00%	-
Proceeds from Sale of Assets	12,520	23,975	21,001	25,000	50,000	50,000	25,000	-	0.00%	25,000
Prior Year Reserves	-	-	-	572,900	572,900	572,900	1,933,264	1,360,364	237.45%	262,859
GASB Reserves	-	-	-	164,000	164,000	164,000	50,000	(114,000)	-69.51%	315,000
Loan Proceeds	-	-	-	-	-	-	-	-	0.00%	-
Oversize Meter Reimbursement	19,732	4,407	2,654	2,058	2,058	-	2,058	-	0.00%	2,058
Interfund Transfer In	-	-	-	-	-	-	1,178,400	1,178,400	0.00%	-
Intergov Transfer In	-	-	-	-	-	-	-	-	0.00%	-
Miscellaneous Income	35,761	19,912	7,899	7,000	7,000	5,000	7,000	-	0.00%	7,000
Records Management Revenue	-	-	-	-	-	-	-	-	0.00%	-
Recovery of Prior Year Expense	-	-	85,000	-	-	76	-	-	0.00%	-
Reimbursement/Revenue Bond	-	-	-	-	-	-	-	-	0.00%	-
<b>Subtotal Revenues</b>	<b>9,661,678</b>	<b>9,772,566</b>	<b>11,421,312</b>	<b>11,733,354</b>	<b>12,442,977</b>	<b>12,438,917</b>	<b>14,423,933</b>	<b>2,690,579</b>	<b>22.93%</b>	<b>11,743,292</b>

<b>Water Expenses</b>										
Salaries & Wages	358,683	353,851	362,451	407,139	407,139	407,139	431,575	24,436	6.00%	453,154
Overtime	20,986	22,293	32,273	17,000	17,000	13,100	17,000	-	0.00%	17,000
Longevity	5,083	5,435	5,713	5,983	5,983	5,983	6,253	270	4.51%	6,565
Certification	4,900	3,025	2,650	3,600	3,600	2,600	3,600	-	0.00%	3,600
Retirement	35,476	35,652	44,359	51,201	51,201	51,201	56,730	5,530	10.80%	59,567
Medical Insurance	59,351	62,867	65,577	82,722	87,627	87,627	116,528	33,806	40.87%	128,180
Dental Insurance	3,641	3,835	3,923	4,876	4,876	3,962	4,835	(41)	-0.85%	5,318
Vision Insurance	563	561	553	745	745	745	1,051	306	41.15%	1,156
Life Insurance & Other	3,752	3,787	3,573	2,400	2,400	3,600	4,000	1,600	66.67%	4,400
Social Security Taxes	23,871	23,532	24,535	26,891	26,891	26,400	28,423	1,532	5.70%	29,844
Medicare Taxes	5,583	5,503	5,938	6,289	6,289	5,571	6,647	358	5.70%	6,980
Unemployment Taxes	974	1,671	143	1,260	1,260	65	1,260	-	0.00%	1,323
Workman's Compensation	8,846	12,500	10,909	11,249	11,249	13,313	11,899	649	5.77%	12,493
Pre-employment Physicals/Testing	235	-	55	400	400	420	400	-	0.00%	400
Employee Relations	87	103	182	300	300	468	300	-	0.00%	300
Engineering	-	-	-	-	-	-	-	-	0.00%	-
Maintenance & Repairs	60,089	80,718	357,812	229,800	204,800	204,800	201,500	(28,300)	-12.32%	206,000
Generator Maintenance & Repairs	847	889	952	2,000	2,000	876	2,000	-	0.00%	2,000
Vehicle Maintenance	6,003	7,879	9,738	5,000	12,066	12,066	5,000	-	0.00%	5,150
Maintenance - Heavy Equipment	1,828	1,114	237	1,000	1,000	2,516	1,000	-	0.00%	1,030
Cleaning Services	1,050	1,198	1,935	2,500	2,500	2,500	2,500	-	0.00%	2,500
Lab Analysis - MUD	4,561	3,641	5,285	7,500	7,500	4,500	7,500	-	0.00%	7,500
Lab Analysis - PID	2,216	2,047	1,583	2,000	2,000	1,500	2,000	-	0.00%	2,000
Communications/Mobiles	5,334	5,551	6,865	7,500	7,500	6,600	7,500	-	0.00%	7,500
Electricity	131,998	123,528	138,327	228,250	194,810	194,810	183,143	(45,107)	-19.76%	192,301
Publications/Books/Subscripts	850	1,366	875	1,000	1,000	1,000	1,000	-	0.00%	1,000
Dues & Memberships	105	-	125	-	-	-	-	-	0.00%	-
Schools & Training	2,920	1,986	2,649	3,630	3,630	2,400	2,630	(1,000)	-27.55%	2,630
Safety Program	-	105	-	-	-	-	-	-	0.00%	-
Travel & per diem	-	-	59	938	938	100	578	(360)	-38.40%	578
Rent/Lease Equipment	-	-	-	-	-	-	-	-	0.00%	-
TCEQ Fees & Permits - MUD	25,706	34,779	21,486	30,000	30,000	30,000	29,500	(500)	-1.67%	29,500
TCEQ Fees & Permits - PID	-	-	437	-	214	214	500	500	0.00%	500
Wholesale Water	1,865,024	1,893,513	2,672,206	2,640,131	2,640,131	2,640,131	2,655,497	15,366	0.58%	2,788,272
Miscellaneous Expenses	-	-	-	-	-	-	-	-	0.00%	-
Property Maintenance	1,392	245	-	-	-	-	-	-	0.00%	-
Lawn Services	6,000	8,700	6,315	12,500	12,500	12,500	12,500	-	0.00%	12,500
Interfund Transfer Out - Revenue I&S	527,381	565,819	569,455	567,782	567,782	567,783	565,797	(1,986)	-0.35%	565,797
Interfund Transfer Out - Bond Reserve	36,800	-	-	-	-	-	-	-	0.00%	-
Interfund Transfer Out - Bank Reserve	-	-	-	-	-	-	-	-	0.00%	-
Furniture/Equipment < \$5000	562	382	1,923	2,500	2,500	1,355	-	(2,500)	-100.00%	-
Fuel & Lube	10,066	14,940	21,815	15,000	15,000	17,200	23,575	8,575	57.17%	24,282
Uniforms	3,425	2,966	2,474	4,355	4,355	2,900	4,355	-	0.00%	4,355
Chemicals	21,491	25,231	30,633	25,000	45,500	45,500	58,200	33,200	132.80%	59,946
Small Tools	-	640	-	-	-	-	-	-	0.00%	-
Safety Equipment	-	-	-	-	-	-	-	-	0.00%	-
Meter Expense	61,774	9,287	-	20,000	6,420	6,420	20,000	-	0.00%	20,000

# GENERAL FUND

Description	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Adopted	FY 2023 Amended	FY 2023 Projected	FY 2024 Adopted	Budget vs Budget Net	Budget % Change	FY 2025 Proposed
Meter Change Out Program	36,900	86,625	66,372	87,000	87,000	87,000	124,500	37,500	43.10%	128,235
Capital Outlays	451,480	689,134	950,880	1,752,000	2,300,000	2,300,000	4,200,000	2,448,000	139.73%	1,765,000
Short Term Debt - Principal	30,512	30,962	31,418	31,882	31,882	31,882	-	(31,882)	-100.00%	-
Short Term Debt - Interest	3,230	2,314	1,404	470	470	470	-	(470)	-100.00%	-
Gas34 Reserves	475,899	697,986	75,000	162,639	162,639	162,639	378,659	216,020	132.82%	378,659
Water Tank Inspection Contract	102,077	107,607	112,364	113,500	113,500	110,864	-	(113,500)	-100.00%	-
Bond Related Expenses	1,220	-	-	-	-	-	-	-	0.00%	-
<b>Subtotal Water Expenses</b>	<b>4,410,770</b>	<b>4,935,767</b>	<b>5,653,457</b>	<b>6,577,931</b>	<b>7,086,596</b>	<b>7,072,720</b>	<b>9,179,933</b>	<b>2,602,002</b>	<b>39.56%</b>	<b>6,937,514</b>

<b>Wastewater Expenses</b>										
Salaries & Wages	425,068	458,805	382,301	309,655	290,179	290,179	290,305	(19,350)	-6.25%	304,820
Overtime	22,679	32,324	31,627	33,000	15,586	15,586	20,000	(13,000)	-39.39%	20,000
Longevity	6,873	7,420	7,955	4,035	4,035	4,035	2,368	(1,668)	-41.33%	2,486
Certification	7,575	7,800	5,900	6,300	6,300	4,200	5,100	(1,200)	-19.05%	5,100
Retirement	42,091	46,910	47,229	41,671	41,671	41,671	40,934	(737)	-1.77%	42,981
Medical Insurance	84,736	91,201	71,491	96,579	63,861	63,861	93,222	(3,357)	-3.48%	102,544
Dental Insurance	4,900	5,036	3,957	5,427	5,427	3,961	3,385	(2,041)	-37.62%	3,724
Vision Insurance	784	781	566	793	793	740	819	26	3.30%	901
Life Insurance & Other	4,563	4,810	3,400	2,400	2,400	2,700	3,000	600	25.00%	3,300
Social Security Taxes	27,142	30,252	26,257	21,885	21,885	19,343	20,508	(1,377)	-6.29%	21,533
Medicare Taxes	6,348	7,075	6,141	5,118	5,118	4,623	4,796	(322)	-6.29%	5,036
Unemployment Taxes	1,100	1,960	70	1,260	1,260	44	1,008	(252)	-20.00%	1,008
Workman's Compensation	12,653	16,302	13,414	8,987	8,987	10,635	8,404	(584)	-6.50%	8,824
Pre-employment Physicals/Testing	357	-	292	400	400	400	400	-	0.00%	400
Employee Relations	105	135	445	300	300	1,168	300	-	0.00%	300
Engineering	23,200	-	-	-	-	-	-	-	0.00%	-
Independent Labor	3,000	-	-	-	-	-	-	-	0.00%	-
Maintenance & Repairs - WWTP	87,020	99,418	193,823	134,600	211,000	211,000	137,000	2,400	1.78%	110,000
Maintenance & Repairs - Collections	27,259	187,743	286,403	281,000	333,600	333,600	270,000	(11,000)	-3.91%	270,000
Generator Maintenance & Repairs	3,198	4,055	4,604	9,000	2,836	2,836	11,000	2,000	22.22%	11,000
Vehicle Maintenance - WWTP	1,203	2,831	524	4,600	4,600	1,000	4,600	-	0.00%	4,600
Vehicle Maintenance - Collections	2,173	7,905	18,947	13,000	13,000	10,000	13,000	-	0.00%	13,000
Maintenance-Heavy Equipment	1,471	1,390	1,325	3,000	3,000	3,000	3,000	-	0.00%	3,000
Cleaning Services	1,050	1,197	1,935	2,000	2,000	2,000	2,000	-	0.00%	2,000
Dumpster Services	91,387	92,408	91,740	100,000	95,000	95,000	100,000	-	0.00%	103,000
Lab Analysis	37,205	40,690	44,380	40,000	45,000	45,000	55,000	15,000	37.50%	56,650
Communications/Mobiles	5,716	5,997	6,383	7,500	7,500	5,500	7,500	-	0.00%	7,500
Electricity	132,686	146,660	172,359	276,318	243,973	243,973	242,978	(33,340)	-12.07%	255,127
Publications/Books/Subscriptions	-	-	-	-	-	-	-	-	0.00%	-
Dues & Memberships	216	-	-	-	-	-	-	-	0.00%	-
Schools & Training	4,349	2,827	1,700	3,630	3,630	2,500	2,119	(1,511)	-41.63%	2,119
Safety Program	109	-	-	-	-	-	-	-	0.00%	-
Travel & per diem	411	-	-	1,038	1,038	-	528	(510)	-49.16%	528
Rent/Lease Equipment	-	575	-	-	-	-	-	-	0.00%	-
Advertising	-	-	-	-	-	-	-	-	0.00%	-
TCEQ Fees & Permits	10,088	28,791	20,314	12,000	12,000	9,888	12,000	-	0.00%	12,000
Miscellaneous Expenses	-	-	-	-	-	-	-	-	0.00%	-
Property Maintenance	2,618	-	-	-	-	-	-	-	0.00%	-
Lawn Services	6,525	10,430	6,067	16,000	8,500	8,500	16,000	-	0.00%	16,000
Interfund Transfer Out - Tax I&S	114,563	114,681	115,924	116,245	116,245	116,245	115,886	(359)	-0.31%	115,886
Interfund Transfer Out - Revenue I&S	673,867	688,005	690,085	691,931	691,931	691,932	698,543	6,612	0.96%	698,543
Interfund Transfer Out - Bond Reserve	46,000	-	-	-	-	-	-	-	0.00%	-
Interfund Transfer Out - Bank Reserve	-	38,802	-	-	-	-	-	-	0.00%	-
Furniture/Equipment < \$5000	1,055	228	-	500	500	500	-	(500)	-100.00%	-
Fuel & Lube	8,220	13,408	13,686	12,500	12,500	10,000	13,000	500	4.00%	13,000
Uniforms	3,732	4,168	3,299	4,415	4,415	3,000	3,520	(895)	-20.27%	3,520
Chemicals - WWTP	23,055	23,442	25,284	32,500	22,500	22,500	32,500	-	0.00%	33,475
Chemicals - Collections	10,449	4,895	5,776	10,000	10,000	6,003	10,000	-	0.00%	10,300
Small Tools	-	343	-	-	-	-	-	-	0.00%	-
Safety Equipment	1,167	307	-	-	-	-	-	-	0.00%	-
Lab Supplies	26,446	28,349	31,073	33,000	33,000	29,000	33,000	-	0.00%	33,000
Capital Outlays	324,270	222,147	381,214	895,000	1,578,000	1,578,000	1,050,000	155,000	17.32%	570,000
Short Term Debt - Principal	79,142	81,295	83,484	85,766	85,766	85,766	22,398	(63,368)	-73.88%	-
Short Term Debt - Interest	11,269	8,496	5,707	2,801	2,801	2,835	442	(2,359)	-84.21%	-
Gas34 Reserves	530,899	752,986	130,000	165,777	165,777	165,777	155,762	(10,015)	-6.04%	155,762
Capital Lease Issuance Cost	-	-	-	-	-	-	-	-	0.00%	-
<b>Subtotal Wastewater Expenses</b>	<b>2,941,991</b>	<b>3,325,280</b>	<b>2,937,081</b>	<b>3,491,931</b>	<b>4,178,315</b>	<b>4,148,502</b>	<b>3,506,324</b>	<b>14,393</b>	<b>0.41%</b>	<b>3,022,965</b>

<b>Board of Directors Expenses</b>										
Salaries & Wages	-	-	-	-	-	-	-	-	0.00%	-
Social Security Taxes	-	-	-	-	-	-	-	-	0.00%	-
Medicare Taxes	-	-	-	-	-	-	-	-	0.00%	-
Unemployment Taxes	-	-	-	-	-	-	-	-	0.00%	-
Workman's Compensation	24	9	10	15	15	15	15	-	0.00%	15
Publications/Books/Subscriptions	-	-	-	-	-	-	-	-	0.00%	-
Dues & Memberships	675	1,195	700	750	750	750	750	-	0.00%	750
Meetings	1,034	1,418	1,416	1,500	1,500	1,500	1,500	-	0.00%	1,500
Schools & Training	-	-	625	4,000	535	535	4,000	-	0.00%	4,000



# GENERAL FUND

Description	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Adopted	FY 2023 Amended	FY 2023 Projected	FY 2024 Adopted	Budget vs Budget Net	Budget % Change	FY 2025 Proposed
Travel & per diem	-	-	-	5,000	-	-	5,000	-	0.00%	5,000
Miscellaneous Expenses	-	58	-	500	-	-	500	-	0.00%	500
<b>Subtotal Board of Directors Expenses</b>	<b>1,733</b>	<b>2,680</b>	<b>2,751</b>	<b>11,765</b>	<b>2,800</b>	<b>2,800</b>	<b>11,765</b>	<b>-</b>	<b>0.00%</b>	<b>11,765</b>

<b>Administration Expenses</b>										
Salaries & Wages	453,839	516,401	534,749	620,938	620,938	620,938	663,185	42,247	6.80%	696,345
Overtime	50	97	549	2,000	2,000	1,500	2,000	-	0.00%	2,000
Longevity	2,208	2,668	2,973	2,423	2,423	2,423	2,533	110	4.54%	2,659
Retirement	41,774	48,136	59,277	73,825	73,825	73,825	82,631	8,806	11.93%	86,763
Medical Insurance	80,099	75,830	69,806	116,290	79,352	79,352	108,759	(7,531)	-6.48%	119,635
Dental Insurance	4,436	4,204	3,762	6,051	6,051	3,081	3,817	(2,234)	-36.92%	4,198
Vision Insurance	667	616	527	899	899	638	886	(13)	-1.45%	975
Life Insurance & Other	4,307	4,829	4,507	2,400	2,400	5,100	4,800	2,400	100.00%	5,280
Social Security Taxes	26,325	30,429	31,981	38,772	38,772	37,404	41,399	2,626	6.77%	43,468
Medicare Taxes	6,157	7,116	7,479	9,068	9,068	8,813	9,682	614	6.77%	10,166
Unemployment Taxes	1,008	1,512	54	1,512	1,512	59	1,512	-	0.00%	1,512
Workman's Compensation	1,178	1,542	1,511	1,496	1,496	1,291	1,597	101	6.78%	1,677
Pre-employment Physicals/Testing	-	-	516	500	500	500	500	-	0.00%	500
Employee Relations	3,140	3,422	3,471	4,000	4,000	4,000	4,000	-	0.00%	4,000
Engineering	-	-	-	-	-	-	-	-	0.00%	-
Software & Support	124,037	96,552	107,761	131,700	131,700	131,700	130,311	(1,389)	-1.05%	134,220
Independent Labor	90,481	16,573	29,113	15,000	8,000	8,000	-	(15,000)	-100.00%	-
Maintenance & Repairs	18,794	94,832	66,308	40,000	20,000	20,000	23,000	(17,000)	-42.50%	13,000
Generator Maintenance & Repairs	1,169	670	717	3,000	3,000	1,000	1,000	(2,000)	-66.67%	1,000
Building Maintenance & Supplies	-	-	-	-	-	-	-	-	0.00%	-
Cleaning Services	17,143	17,315	12,266	12,000	12,000	12,356	13,825	1,825	15.21%	13,825
Professional Outside Services	57,100	103,120	75,415	75,040	75,040	75,040	100,000	24,960	33.26%	103,000
Utility Billing Contract	7,132	7,188	7,346	9,000	9,000	9,000	9,000	-	0.00%	9,000
Telephone	24,055	7,365	5,909	6,000	6,000	6,000	6,000	-	0.00%	6,000
Communications/Mobiles	2,784	2,700	2,700	3,000	3,000	300	3,000	-	0.00%	3,000
Electricity	6,315	13,873	15,200	24,369	16,957	16,957	17,685	(6,685)	-27.43%	17,685
Water	1,945	3,828	4,107	5,000	5,000	5,000	5,000	-	0.00%	5,000
Postage	20,402	21,713	22,408	30,000	24,000	24,000	30,000	-	0.00%	30,000
Bank Service Charges & Fees	73,964	90,222	92,832	95,000	141,000	141,000	140,000	45,000	47.37%	140,000
Bad Debt Expense	16,874	10,998	9,562	1,500	13,000	13,000	13,000	11,500	766.67%	13,000
Insurance	79,988	80,698	86,013	88,200	97,400	97,400	116,158	27,958	31.70%	121,966
Publications/Books/Subscribers	125	183	-	-	-	-	-	-	0.00%	-
Dues & Memberships	4,607	6,017	6,522	6,500	6,500	6,900	6,800	300	4.62%	6,800
Meetings	149	289	-	-	-	-	-	-	0.00%	-
Public Education	1,875	3,063	3,867	40,000	30,000	30,000	-	(40,000)	-100.00%	-
Schools & Training	3,018	3,639	913	3,250	3,250	1,000	3,900	650	20.00%	3,900
Travel & per diem	1,205	304	509	1,588	1,588	-	1,228	(360)	-22.68%	1,228
Physicals/Testing	-	-	-	-	-	-	-	-	0.00%	-
Elections	138	9,330	7,143	-	-	-	10,000	10,000	0.00%	-
Advertising	6,112	625	10,412	-	-	-	-	-	0.00%	-
Security	264	312	-	-	-	-	-	-	0.00%	-
Miscellaneous Expenses	6,096	392	112	-	-	88	-	-	0.00%	-
General Manager Contingency	-	-	-	-	-	-	-	-	0.00%	-
Lawn Services	-	-	4,227	5,000	5,000	5,000	5,000	-	0.00%	5,000
Furniture/Equipment < \$5000	2,027	4,012	3,284	10,000	13,053	13,053	3,000	(7,000)	-70.00%	3,000
Uniforms	-	-	443	530	530	530	530	-	0.00%	530
Hardware IT	24,611	20,339	12,206	8,400	13,214	13,587	8,200	(200)	-2.38%	8,200
Office Supplies	5,383	4,682	4,217	6,000	6,000	5,000	5,000	(1,000)	-16.67%	5,000
Printer Supplies & Maintenance	-	-	-	-	-	-	-	-	0.00%	-
Maintenance Supplies	4,596	4,553	6,190	4,000	4,000	5,000	5,000	1,000	25.00%	5,000
Printing	-	-	-	-	-	-	-	-	0.00%	-
Capital Outlays	156,107	123,356	113,654	-	56,346	74,953	-	-	0.00%	-
Copier Lease	3,027	3,168	3,242	4,000	4,000	4,000	4,000	-	0.00%	4,000
Gasb34 Reserves	-	-	-	26,736	26,736	26,736	24,903	(1,833)	-6.86%	24,903
<b>Subtotal Administration Expenses</b>	<b>1,386,708</b>	<b>1,448,713</b>	<b>1,435,755</b>	<b>1,534,986</b>	<b>1,578,548</b>	<b>1,585,523</b>	<b>1,612,840</b>	<b>77,854</b>	<b>5.07%</b>	<b>1,657,434</b>

<b>Non Departmental Expenses</b>										
Legal	109,011	42,018	55,890	65,000	30,000	30,000	65,000	-	0.00%	65,000
Auditing	31,908	21,000	25,375	33,800	27,000	27,000	30,000	(3,800)	-11.24%	30,000
Appraisal	11,909	11,122	14,582	12,940	12,940	12,940	13,071	131	1.01%	13,463
Tax Admin Fees	3,756	3,821	3,874	5,000	5,000	4,046	5,000	-	0.00%	5,150
<b>Subtotal Non Departmental Expenses</b>	<b>156,584</b>	<b>77,961</b>	<b>99,721</b>	<b>116,740</b>	<b>74,940</b>	<b>73,986</b>	<b>113,071</b>	<b>(3,669)</b>	<b>-3.14%</b>	<b>113,613</b>

<b>Total General Fund Revenues</b>	<b>\$ 9,661,678</b>	<b>\$ 9,772,566</b>	<b>\$ 11,421,312</b>	<b>\$ 11,733,354</b>	<b>\$ 12,442,977</b>	<b>\$ 12,438,917</b>	<b>\$ 14,423,933</b>	<b>\$ 2,690,579</b>	<b>22.93%</b>	<b>\$ 11,743,292</b>
<b>Total General Fund Expenses</b>	<b>\$ 8,897,786</b>	<b>\$ 9,790,401</b>	<b>\$ 10,128,766</b>	<b>\$ 11,733,354</b>	<b>\$ 12,921,199</b>	<b>\$ 12,883,531</b>	<b>\$ 14,423,933</b>	<b>\$ 2,690,579</b>	<b>22.93%</b>	<b>\$ 11,743,292</b>
<b>Net Budget Surplus (Deficit)</b>	<b>\$ 763,892</b>	<b>\$ (17,835)</b>	<b>\$ 1,292,546</b>	<b>\$ 0</b>	<b>\$ (478,222)</b>	<b>\$ (444,613)</b>	<b>\$ 0</b>	<b>\$ 0</b>		<b>\$ 0</b>

## TAX DEBT PAYMENTS

### LONG TERM TAX DEBT

	MUD/PID Reimburse	Par Amount	Principal FY 2024	Interest 3/01	Interest 9/01	Subtotal Interest	Paying Agent Fee	Total	Maturity Date	First Callable Date	Project/Reason
Series 2012 (Tax)	MUD	\$2,355,000	\$0	\$0	\$0	\$0	\$0	\$0	9/1/2023	9/1/2020	Refund MUD #2 Unlimited Tax Bonds Series 2002 and costs of issuance
Series 2013 (Tax)	MUD	\$1,905,000	\$0	\$0	\$0	\$0	\$0	\$0	9/1/2023	9/1/2023	Refund MUD #2 Unlimited Tax Bonds Series 2003 & Unlimited Tax Refunding Bonds Series 2005 and costs of issuance
Series 2020 (Tax)	MUD	\$1,220,000	\$120,000	\$6,338	\$6,338	\$12,675	\$750	\$133,425	9/1/2031	9/1/2031	Refund MUD #1 Unlimited Tax Bonds Series 2010 and costs of issuance of the Bonds, Trophy Club Fire Station
<b>SUBTOTAL MUD ONLY TAX BONDS:</b>		<b>\$5,480,000</b>	<b>\$120,000</b>	<b>\$6,338</b>	<b>\$6,338</b>	<b>\$12,675</b>	<b>\$750</b>	<b>\$133,425</b>			
Series 2014 (Tax)	MUD/PID	\$5,765,000	\$290,000	\$56,156	\$56,156	\$112,313	\$400	\$402,713	9/1/2034	9/1/2024	Tax Bonds for WWTP Expansion
<b>SUBTOTAL MUD/PID TAX BONDS:</b>		<b>\$5,765,000</b>	<b>\$290,000</b>	<b>\$56,156</b>	<b>\$56,156</b>	<b>\$112,313</b>	<b>\$400</b>	<b>\$402,713</b>			
<b>TOTAL ALL TAX BONDS:</b>		<b>\$11,245,000</b>	<b>\$410,000</b>	<b>\$62,494</b>	<b>\$62,494</b>	<b>\$124,988</b>	<b>\$1,150</b>	<b>\$536,138</b>			

## REVENUE DEBT PAYMENTS

### LONG TERM REVENUE DEBT

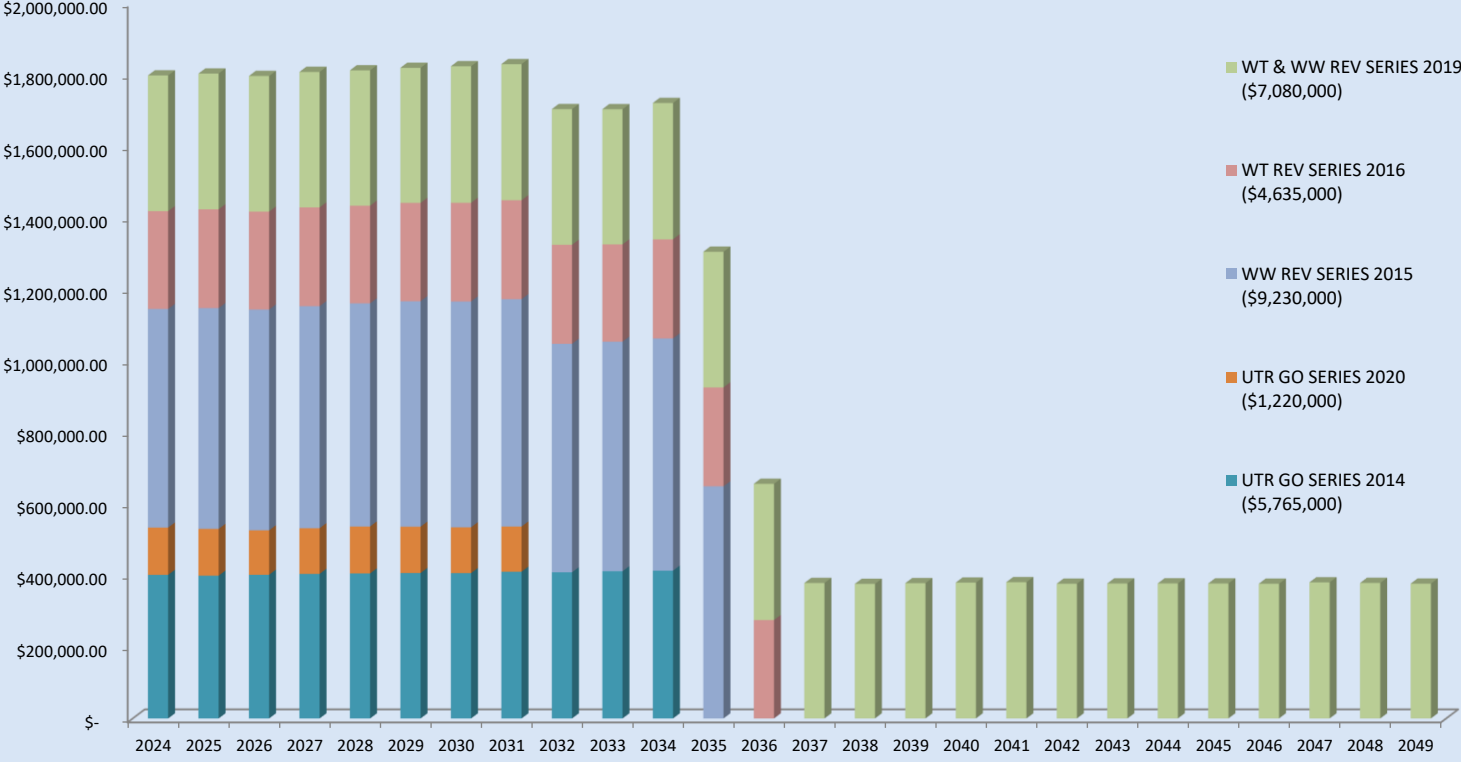
	Revenue Rates	Par Amount	Principal FY 2024	Interest 3/01	Interest 9/01	Subtotal Interest	Paying Agent Fee	Total	Maturity Date	First Callable Date	Project/Reason
Series 2015 (Revenue) WWTP		\$9,230,000	\$435,000	\$87,919	\$87,919	\$175,838	\$400	\$611,238	9/1/2035	9/1/2025	Revenue Bonds for WWTP Expansion
Series 2016 (Revenue) SWIFT		\$4,635,000	\$220,000	\$26,557	\$26,557	\$53,115	\$400	\$273,515	9/1/2036	9/1/2027	Revenue Bonds for Fort Worth Line NSII
Series 2019 (Revenue) WT & WW		\$7,080,000	\$170,000	\$104,594	\$104,594	\$209,188	\$400	\$379,588	9/1/2049	9/1/2028	Revenue Bonds for 16in Water Line (77%) Overrun for WWTP Expansion (23%)
<b>TOTAL ALL REVENUE BONDS:</b>		<b>\$20,945,000</b>	<b>\$825,000</b>	<b>\$219,070</b>	<b>\$219,070</b>	<b>\$438,140</b>	<b>\$1,200</b>	<b>\$1,264,340</b>			

## CAPITAL LEASE PAYMENTS

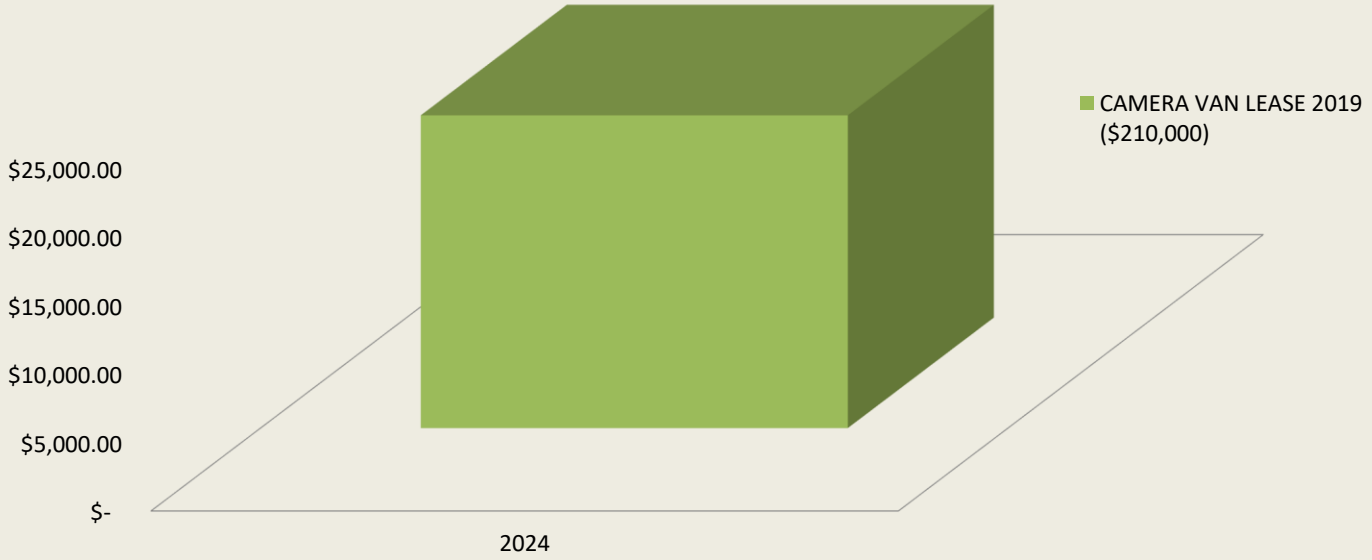
### SHORT TERM REVENUE DEBT

	Revenue Rates	Par Amount	Principal FY 2023	Interest 2/01	Interest 8/01	Subtotal Interest	Paying Agent Fee	Total	Payoff Date	Reason	Department
Vaccon Truck (Water usage 43%)		\$154,843	\$0	\$0	\$0	\$0	\$ -	\$0	2/1/2023	Replacement	Water
Vaccon Truck (WW usage 57%)		\$205,257	\$0	\$0	\$0	\$0	\$ -	\$0	2/1/2023	Replacement	Wastewater
Camera Van		\$205,504	\$22,398	\$442	\$0	\$442	\$ -	\$22,841	2/1/2024	Replacement	Wastewater
<b>Total:</b>		<b>\$565,604</b>	<b>\$22,398</b>	<b>\$442</b>	<b>\$0</b>	<b>\$442</b>	<b>\$ -</b>	<b>\$22,841</b>			

# Annual Long-Term Debt Payments



# Annual Capital Lease Payments



# CAPITAL OUTLAYS (5 Year )

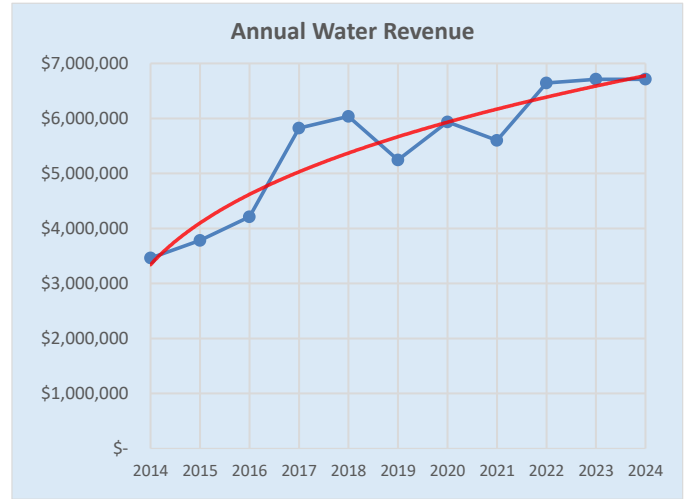
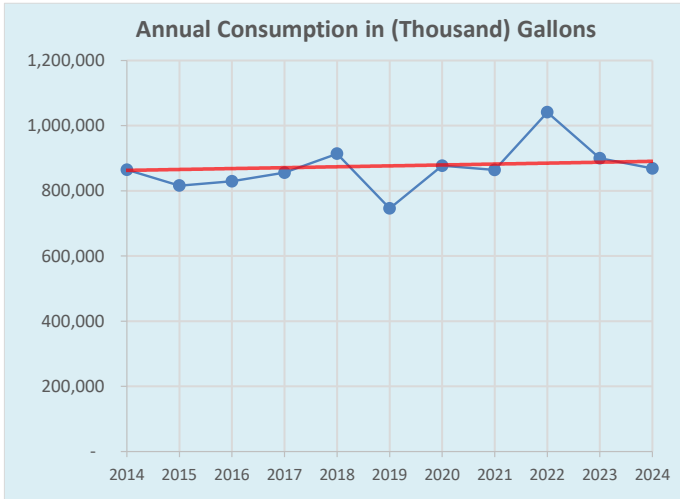
Department	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
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Water					
Water Line Replacement	\$ 2,000,000	\$ 1,700,000	\$ 1,751,000	\$ 1,803,530	\$ 1,857,636
Pump Station Improvements	\$ 2,200,000	\$ -	\$ -	\$ -	\$ -
Fleet Replacement	\$ -	\$ 65,000	\$ -	\$ 50,000	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Water Grand Totals</b>	<b>\$ 4,200,000</b>	<b>\$ 1,765,000</b>	<b>\$ 1,751,000</b>	<b>\$ 1,853,530</b>	<b>\$ 1,857,636</b>

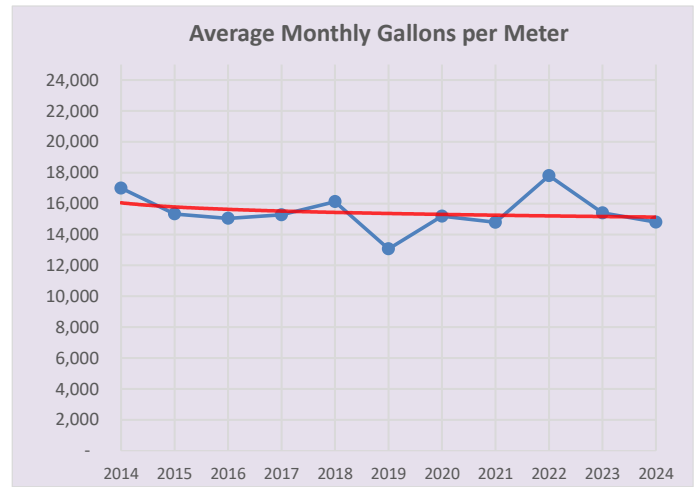
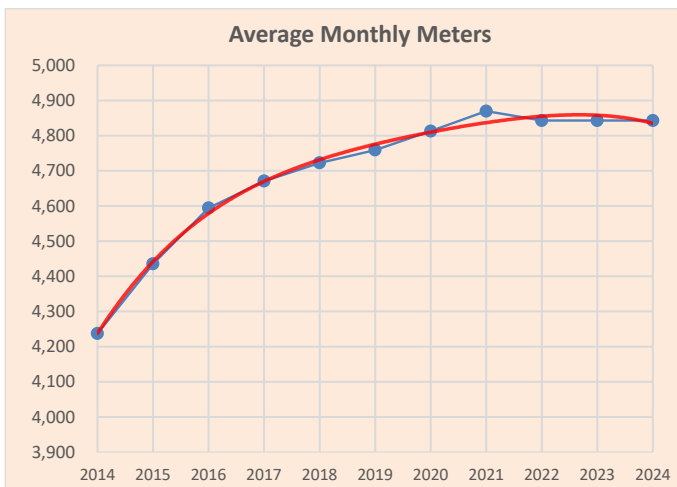
Wastewater					
Wastewater Line Improvements	\$ 400,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Lift Station Improvements	\$ 225,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Return Pump	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 40,000
MBR CIP Tanks	\$ 375,000	\$ -	\$ -	\$ -	\$ -
Crane Pulley	\$ -	\$ 35,000	\$ -	\$ -	\$ -
Concrete Repairs	\$ -	\$ 35,000	\$ -	\$ -	\$ -
Fleet Replacement	\$ 50,000	\$ 250,000	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Wastewater Grand Totals</b>	<b>\$ 1,050,000</b>	<b>\$ 570,000</b>	<b>\$ 290,000</b>	<b>\$ 290,000</b>	<b>\$ 290,000</b>

Administration					
	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Admin Grand Totals</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

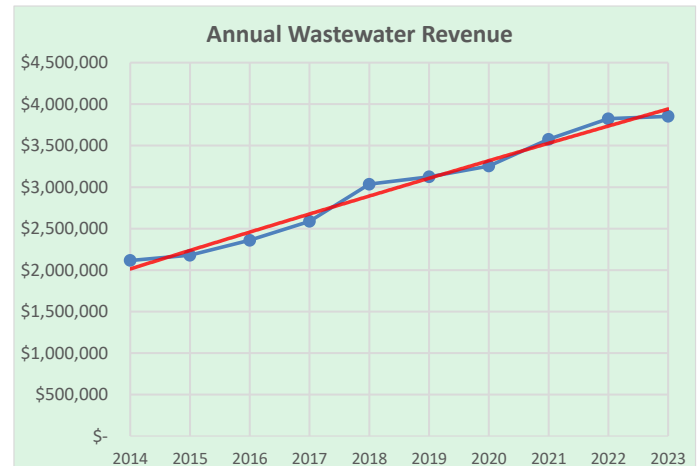
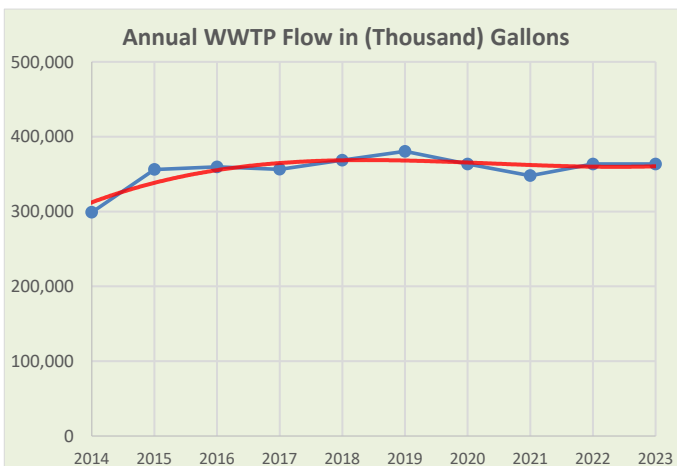
## ANNUAL WATER CONSUMPTION AND REVENUE BY YEAR



## AVERAGE MONTHLY METERS AND AVERAGE GALLONS BY YEAR



## ANNUAL WASTEWATER FLOW AND REVENUE BY YEAR



**RESOLUTION NO. 2023-0920A**

**A RESOLUTION APPROVING THE 2024 FISCAL YEAR BUDGET OF  
TROPHY CLUB MUNICIPAL UTILITY DISTRICT NO. 1**

**WHEREAS**, Trophy Club Municipal Utility District No. 1 (the “District”) is a conservation and reclamation district of the State of Texas created under Article XVI, Sec. 59 of the Texas Constitution, and the District operates under Chapters 49 and 54 of the Texas Water Code, as amended;

**WHEREAS**, Section 49.057(b) of the Texas Water Code requires the board of directors of a water district to adopt an annual budget;

**WHEREAS**, Title 30, Section 293.97(b), Texas Administrative Code, provides that an operating budget shall be passed and approved by a resolution of the governing board of a water district and shall be made a part of the governing board minutes; and

**WHEREAS**, the Board of Directors of the District desires to adopt a budget for the 2022 fiscal year in an open, public meeting, proper notice of which has been given as required by law.

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS  
OF TROPHY CLUB MUNICIPAL UTILITY DISTRICT NO. 1:**

**Section 1.** That the facts and recitations found in the preamble of this Resolution are hereby found and declared to be true and correct and are incorporated by reference herein and expressly made a part hereof, as if copied verbatim.

**Section 2.** That the annual budget of revenues and expenditures necessary for conducting the operations and affairs of the District for Fiscal Year 2024, attached hereto, and incorporated herein as **Exhibit A**, is hereby approved, and adopted. Said budget document shall be on file for public inspection in the office of the District.

**Section 3.** The District’s audited financial statements, bond transcripts; and engineer’s reports required by Texas Water Code § 49.106, are hereby incorporated to the District’s budget as an appendix as required by Texas Water Code § 49.057(b).

**Section 4.** That the District's expenditures during the fiscal year shall be made in accordance with the approved budget and any amendments thereto approved by the Board of Directors.

**Section 5.** A copy of this Resolution and the budget approved hereby shall be attached to the minutes of the Board's September 20, 2023, meeting.

**Section 6.** That this Resolution shall become effective immediately upon its passage.

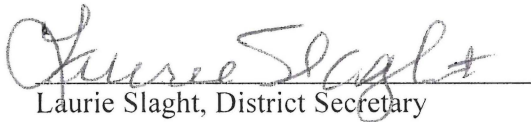
**RESOLVED, PASSED AND APPROVED** by the Board of Directors of Trophy Club Municipal Utility District No. 1, this the 20<sup>th</sup> day of September 2023.



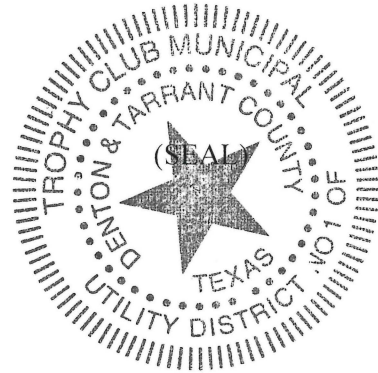
Kevin R. Carr, President  
Board of Directors



Doug Harper, Secretary/Treasurer  
Board of Directors



Laurie Slaght, District Secretary



**CERTIFICATE OF RESOLUTION 2023-0920A**

THE STATE OF TEXAS §  
COUNTIES OF DENTON AND TARRANT §

I, the undersigned member of the Board of Directors of Trophy Club Municipal Utility District No. 1 of Denton and Tarrant Counties, Texas (the "District"), hereby certify as follows:

1. That I am the duly qualified Secretary of the Board of Directors of the District, and that, as such, I have custody of the minutes and records of the District.

2. That the Board of Directors of the District convened in Open Session at a Regular Meeting on September 20, 2023, at the regular meeting place thereof, and the roll was called of the duly constituted officers and members of the Board of Directors, to wit:

Kevin R. Carr	President
Ben Brewster	Vice President
Doug Harper	Secretary/Treasurer
William C. Rose	Director
Tracey Hunter	Director

All members of the Board were present except Tracey Hunter, thus constituting a quorum. Whereupon, among other business, the following was transacted at such meeting:

**A RESOLUTION APPROVING THE 2024 FISCAL YEAR BUDGET OF  
TROPHY CLUB MUNICIPAL UTILITY DISTRICT NO. 1**

and duly introduced for the consideration of the Board of Directors of the District. It was then duly moved and seconded that such Resolution be adopted and, after due discussion, such motion, carrying with it the adoption of such Resolution, prevailed, and carried by the following vote:

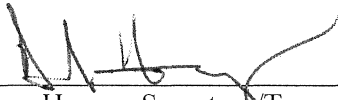
AYES: 4                      NAYS: —                      ABSTENSIONS: 1

3. That a true, full and correct copy of such Resolution adopted at such meeting is attached to and follows this certificate; that such resolution has been duly recorded in the minutes of the Board of Directors for such meeting; that the persons named in the above and foregoing Paragraph 2 were the duly chosen, qualified and acting officers and members of the Board of Directors as indicated therein, that each was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of such meeting, and

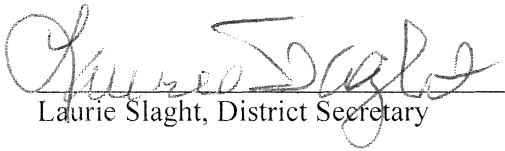


that such Resolution would be introduced and considered for adoption at such meeting, and that each consented, in advance, to the holding of such meeting for such purpose; that the canvassing of the officers and members of the Board of Directors present at and absent from such meeting and of the votes of each on such motion, as set forth in the above and foregoing Paragraph 2, is true and correct; and that sufficient and timely notice of the hour, date, place and subject of such meeting was given and posted as required by Chapter 551, Texas Government Code, as amended.

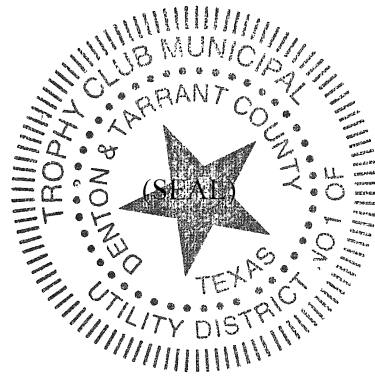
**SIGNED AND SEALED** the 20<sup>th</sup> day of September 2023.



Doug Harper, Secretary/Treasurer  
Board of Directors



Laurie Slaght, District Secretary



**EXHIBIT "A"**

**(Approved FY 2024 Budget)**